

**PEIA - New Format - State and Local Active**

**WEST VIRGINIA PUBLIC EMPLOYEES INSURANCE AGENCY  
FINANCIAL FORECAST  
FISCAL YEAR 2008**

**PERIOD 7/1/2007 - 6/30/2008**

	<b>Active Local Fund</b>	<b>State Fund</b>	<b>PEIA Total</b>
<u>Revenues</u>			
Employer Premiums - PPB	\$ 53,150,363	\$ 292,255,360	\$ 345,405,723
Employer Premiums - MCO	3,601,968	42,540,641	46,142,609
Employee Premiums - PPB	-	66,570,178	66,570,178
Employee Premiums - MCO	-	10,168,521	10,168,521
Direct Transfers	-	-	-
Investment Income	1,325,268	10,840,287	12,165,555
Retiree Subsidy Revenue	-	-	-
COBRA Premiums	327,437	1,309,746	1,637,183
Administrative Fees	445,018	5,613,931	6,058,949
Medicare RDS Reimbursement	-	-	-
Total Revenue	\$ 58,850,054	\$ 429,298,664	\$ 488,148,718
<u>Program Expenses</u>			
Medical Claims	\$ 39,589,778	\$ 250,852,227	\$ 290,442,005
Prescription Drug Claims	13,277,567	91,620,918	104,898,485
Managed Care Capitations	3,778,658	56,116,384	59,895,042
Administration	2,549,047	18,419,324	20,968,371
Life Insurance	831,623	5,568,409	6,400,032
Wellness	199,074	1,438,502	1,637,576
Retiree Assistance Program	-	-	-
Director's Discretionary Fund	176,509	1,143,417	1,319,926
Total Expenses	\$ 60,402,256	\$ 425,159,181	\$ 485,561,437
Initial UAAL OPEB Funding	\$ 4,761,728	\$ 34,000,000	\$ 38,761,728
Fiscal Year Results	\$ (6,313,930)	\$ (29,860,517)	\$ (36,174,447)
Beginning Plan Reserve	26,217,618	232,776,987	258,994,605
Ending Plan Reserve	\$ 19,903,688	\$ 202,916,470	\$ 222,820,158

**KEY ASSUMPTIONS**

Additional State Employer Premiums	\$ -	<b>Claim and Other Expense Trends</b>		
Additional Local Agency Revenue	\$ -	<u>Eligibility</u>	<u>Medical</u>	<u>Drugs</u>
Additional State Employee Premiums	\$ -	Non-Medicare	6.5%	12.0%
Additional Retiree Premiums	\$ (9,200,000)	Medicare	6.0%	12.0%
Direct Transfers	\$ -	Capitations		5.0%
Number of Net New Retirees	1,000	Administrative Expense		5.0%